

Owen Electric Cooperative, Inc.

(Name of Utility)

FOR Entire Territory Served  
 Community, Town or City  
 P.S.C. KY. NO. 6  
1st Revised SHEET NO. 38  
 CANCELLING P.S.C. KY. NO. 6  
Original SHEET NO. 38

CLASSIFICATION OF SERVICE

RATES SCHEDULE ES - ENVIRONMENTAL SURCHARGE

AVAILABILITY

In all of the Company's service territory.

APPLICABILITY

This rate schedule shall apply to all electric rate schedules and special contracts.

RATE

$ES(m) = BESF + CES(m)$

where CES(m) = Current Month Environmental Surcharge Factor (T)  
 ES(m) = Current Month Environmental Surcharge Calculation  
 BESF = Base Environmental Surcharge Factor of 0%

For all rate schedules excluding those whose retail rates are based upon EKPC's B or C rates, or special contracts. (T)  
 $ES(m) = [((WESF) \times (\text{Average of 12-month ended revenues from sales to Member System, excluding environmental surcharge})) + (\text{Over/Under Recovery})] \text{ divided by}$

$[\text{Average of 12-months ending Retail Revenue from all rate schedules excluding those whose retail rates are based upon EKPC's B or C rates, or special contracts (excluding environmental surcharge)}] = \text{_____}\%$  (T)

where WESF - Wholesale Environmental Surcharge Factor for Current Expense Month

For all rate schedules whose retail rates are based upon EKPC's B or C rates, or special contracts: (T)  
 ES (m) = Direct pass-through of the wholesale environmental surcharge amount as billed by EKPC.

(Over)/Under Recovery =  
 Cumulative (over)/under recovery as defined by amount billed by EKPC to Member System minus the amount billed by Member System to retail customer. Over or under recoveries shall be amortized over a two-month period. (C)

BESF = zero

BILLING

The current expense month (m) shall be the second month preceding the month in which the Environmental Surcharge is billed.

*c.1/28/10*

DATE OF ISSUE November 20, 2009  
Month / Date / Year

DATE EFFECTIVE December 1, 2009  
Month / Date / Year

ISSUED BY [Signature]  
(Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2009-00039 DATED November 6, 2009

PUBLIC SERVICE COMMISSION  
 OF KENTUCKY  
 EFFECTIVE  
 12/1/2009  
 PURSUANT TO 807 KAR 5:011  
 SECTION 9 (1)

By [Signature]  
 Executive Director